

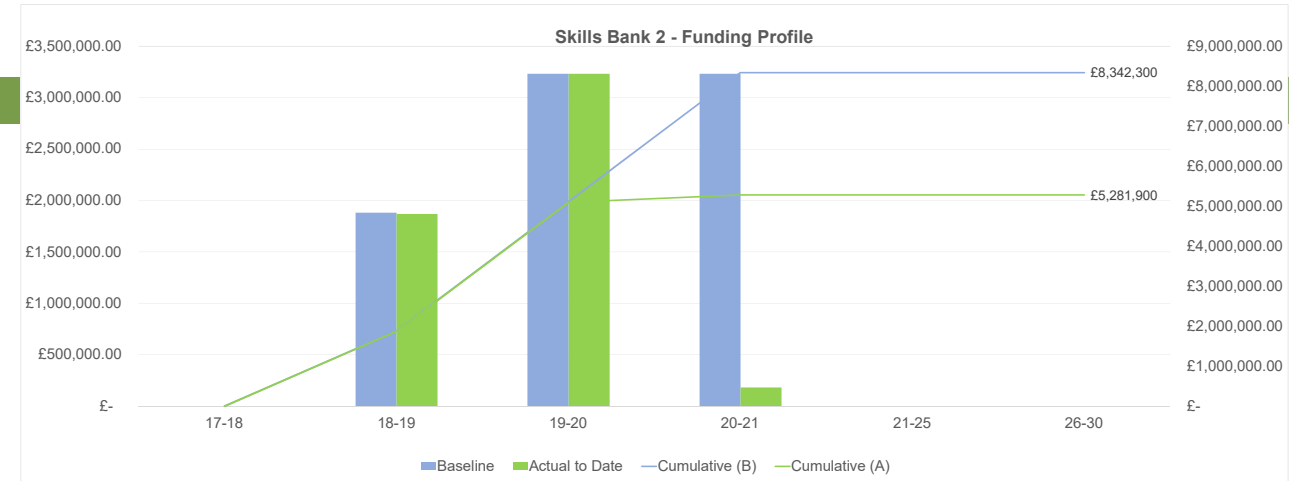
Executive Board: Skills - Skills Bank 2

This Quarter: June 2020

Financial Progress								
ESFA Funding	In Contract	Pending Contract	Projects (No.)	Total	Complete	In delivery	Pending Contract	Pipeline
£8,342,300	£8,342,300	£0	1	£ 8,342,300.00	£0	£8,342,300	£0	£0

ESFA Funding	This Quarter	Financial Year								Total
		15-16	16-17	17-18	18-19	19-20	20-21	21-25	26-30	
Baseline		£0	£0	£0	£1,880,000	£3,231,150	£3,231,150	£0	£0	£8,342,300
Actual to Date		£0	£0	£0	£1,868,750	£3,231,150	£182,000	£0	£0	£5,281,900
Forecast		£0	£0	£0	£0	£0	£3,049,150	£0	£0	£3,049,150
Variance		£0	£0	£0	-£11,250	£0	£0	£0	£0	-£11,250
% Progress		-	-	-	99%	100%	6%	-	-	63%

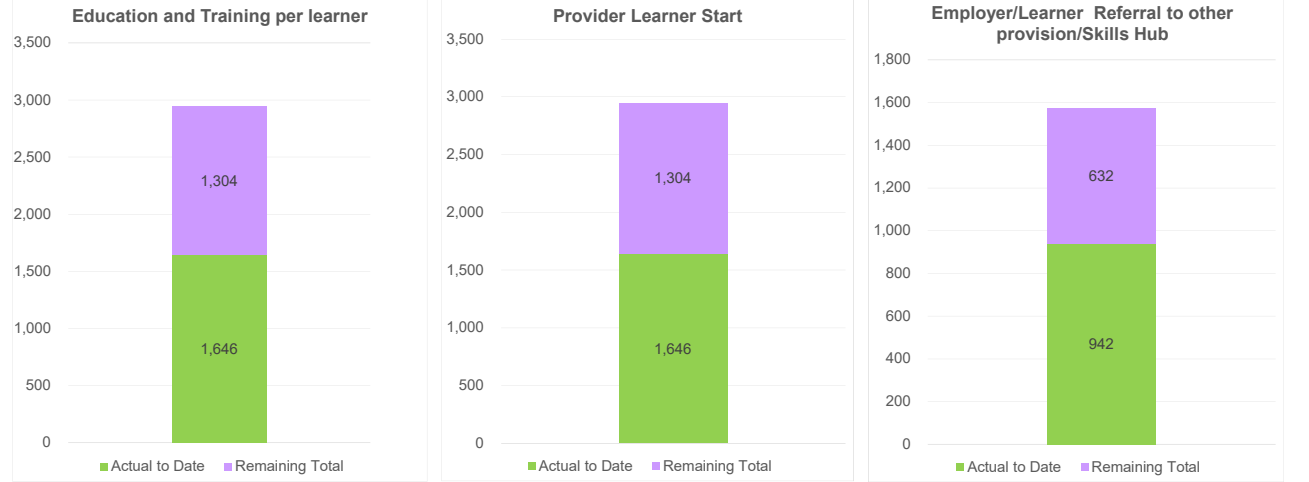
Financial Progress Comments: Project has achieved the spend and output targets for 2019/20. The ESFA have confirmed that the maximum allocation of £3,231,150 for 2020/21 has been approved and the contract has been finalised.



Outputs / Outcomes

	This Quarter	Financial Year								Total
		15-16	16-17	17-18	18-19	19-20	20-21	21-25	26-30	
Education and Training per learner										
Baseline	-	0	0	0	200	1,375	1,375	0	0	2,950
Actual to Date	-	0	0	0	195	1,375	76	0	0	1,646
Forecast	-	0	0	0	0	0	1,299	0	0	1,299
Variance	-	0	0	0	-5	0	0	0	0	-5
% Progress	-	-	-	-	98%	100%	6%	-	-	100%
Provider Learner Start										
Baseline	-	0	0	0	200	1,375	1,375	0	0	2,950
Actual to Date	-	0	0	0	195	1,375	76	0	0	1,646
Forecast	-	0	0	0	0	0	1,299	0	0	1,299
Variance	-	0	0	0	-5	0	0	0	0	-5
% Progress	-	-	-	-	98%	100%	6%	-	-	100%
Employer/Learner Referral to other provision/Skills Hub										
Baseline	-	0	0	0	200	687	687	0	0	1,574
Actual to Date	-	0	0	0	200	687	55	0	0	942
Forecast	-	0	0	0	0	0	632	0	0	632
Variance	-	0	0	0	0	0	0	0	0	0
% Progress	-	-	-	-	100%	100%	8%	-	-	100%

Outputs / Outcomes Comments: The latest data upload submitted to the ESFA show that the programme has achieved all outputs for 2019/20, however COVID-19 has had a negative impact on the programme with some starts now postponed into 20/21. In response the Skills Bank offer has flexed and providers have quickly adapted their classroom courses into online courses.



Risk Log

Risk No.	Risk Event	Consequence	Mitigation	Likelihood (1-5)	Impact (1-5)	Score (1-25)
1	Inability to deliver outputs due to low uptake by employers caused By COVID 19	Loss of funding for the region	Refocus of Skills Bank Offer to respond to pandemic	3	4	12
2	Provision offered not suitable for lockdown way of learning	Loss of funding to the region and inability to meet employer demand	Skills Bank Providers to flip classroom taught courses onto online provision	2	4	8
3	Under representation of employers from across SCR	Identified priority areas do not receive adequate support	Regular MI reports on the geographic split to inform activity and priorities within the Skills Adviser team	2	4	8

Risk Assessment	Risk Assessment Comments:
8	

